

SELLING SHAREHOLDERS (INDIVIDUAL) CONSENT

The Board of Directors

A-One Steels India Limited

A One House, No. 326, CQAL Layout Ward No. 08,
Sahakar Nagar, Bangalore-560092, Bengaluru,
Karnataka, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House,
570 P. B. Marg, Worli, Mumbai-400018,
Maharashtra, India

Khambatta Securities Limited

1 Ground Floor, 7/10, Botawala Building,
9 Bank Street, Horniman Circle, Fort,
Mumbai-400001, Maharashtra, India

(**PL Capital Markets Private Limited** and **Khambatta Securities Limited** are hereinafter individually referred to as **Book Running Lead Manager/BRLM** and collectively referred to as **Book Running Lead Managers/BRLMs**).

Re: Proposed initial public offering of equity shares of face value Rs 10 each (“Equity Shares”) by A-One Steels India Limited (“Company”) through a fresh issue of Equity Shares and an offer for sale (“Offer”).

Ladies and Gentlemen,

This is in connection with my ongoing discussions with the Company in relation to the proposed Offer.

1. I, SUNIL JALLAN, a resident of INDIA residing at **Flat No 753, Tower 7, 5th Floor Unit-3 Embassy Lake Terraces Kiroloskar Business Park, Bangalore-560024 (“Selling Shareholder”)**, hold 2,07,37,640 Equity Shares, representing 30.29% of the pre-Offer Equity Share capital of the Company.
2. I hereby give my consent to the inclusion of up to [●] Equity Shares aggregating ₹ 2,000 Lakhs held by me (**“Sale Shares”**) representing [●] % of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale, subject to the necessary approval of the Securities and Exchange Board of India (**“SEBI”**) and of any other regulatory authority, as may be applicable, for cash at such premium per share as may be fixed and determined by the Company in consultation with me, the Company and the BRLMs in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**“SEBI ICDR Regulations”**) and other provisions of law applicable in force at such time. I acknowledge that the Sale Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.
3. I hereby authorise the BRLMs to deliver a copy of this letter of consent to the Registrar of Companies, Karnataka at Bangalore (**“RoC”**), pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, the Stock Exchanges, SEBI or any other statutory or regulatory authority, as required by law.
4. I hereby give my consent for including my name as a Selling Shareholder in DRHP intended to be filed by the Company with the SEBI and the Stock Exchanges and the Red Herring Prospectus (**“RHP”**) and the prospectus (**“Prospectus”**) which the Company intends to file with the RoC and submit to the SEBI and Stock Exchange in respect of the Offer.
5. I confirm that I will immediately communicate any changes in writing in the above information to the Company and the BRLMs until the date when the Equity Shares in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from me, you, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information.

6. I hereby consent to this written consent being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.
7. I confirm that the information in this consent is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, SEBI ICDR Regulations, and other applicable law, and there is no untrue statement or omission which would render the contents of this consent misleading in its form or context. I confirm that the information in this consent is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to me is relevant to the prospective investor.
8. This consent is for information and for inclusion (in part or full) in the DRHP, the RHP and the Prospectus in relation to the Offer, or any other Offer-related material (together, the **Offer Documents**), and may be relied upon by the Company, the BRLMs and the legal advisor to the Offer. I hereby consent to the submission of this consent as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.
9. I agree to keep the information regarding the Offer strictly confidential.
10. I agree to comply with the publicity restrictions applicable to the proposed offering.
11. All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,



Name: Sunil Jallan

Date: December 28, 2024

Place: Bangalore

Cc:

Legal Counsel to the Offer

SNG & Partners

Advocates & Solicitors
One Bazar Lane, Bengali Market
New Delhi – 110 001, India